

100556

AN ORDINANCE

**AUTHORIZING THE EXECUTION OF A DEVELOPER PARTICIPATION CONTRACT BETWEEN THE CITY OF SAN ANTONIO AND RIO PERLA PROPERTIES, L.P. ("RPP") FOR THE BROADWAY CORRIDOR STORM WATER DRAINAGE PROJECT, LOCATED IN COUNCIL DISTRICTS 1 AND 2; AUTHORIZING THE CITY TO APPROPRIATE FUNDS IN AN AMOUNT NOT TO EXCEED \$4,135,258.00 FROM STORM WATER REVENUE BONDS PAYABLE TO RPP FOR CONSTRUCTION COSTS RELATED TO OVERSIZING A DRAINAGE FACILITY EXTENDING FROM THE SAN ANTONIO RIVER TO GRAYSON STREET; AND PROVIDING FOR PAYMENT.**

\* \* \* \* \*

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Manager, the Interim City Manager or the designee of either is hereby authorized to execute a Developer Participation Contract between the City of San Antonio and Rio Perla Properties, L.P. relating to the Broadway Corridor Storm Water Drainage Project. A copy of said Contract is affixed hereto as **Attachment I**. This Contract qualifies as a Developer Participation Contract pursuant to Section 212.071 et. seq. of the Texas Local Government Code.

**SECTION 2.** The Director of Finance is authorized and directed to encumber and make payment from appropriate funds in accordance with the provisions of this Ordinance.

**SECTION 3.** This ordinance shall take effect on the 20th day of March 2005.

**PASSED AND APPROVED** this 10th day of March, 2005.



M A Y O R

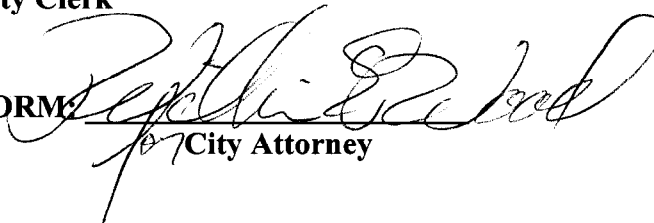
EDWARD D. GARZA

ATTEST:



City Clerk

APPROVED AS TO FORM:

  
City Attorney